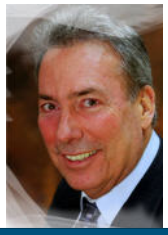
THE MORGAN REPORT



Published by: David Morgan

Sample Morgan Report

Quote:

"When you see that in order to produce, you need to obtain permission from men who produce nothing; when you see that money is flowing to those who deal not in goods, but in favors; when you see that men get rich more easily by graft than by work; and your laws no longer protect you against them, but protect them against you;…you may know that your society is doomed."

— *Atlas Shrugged,* Ayn Rand

Opening Thoughts

Much commentary ---

Counterparty Risk Has Permeated Everything We Touch

It is often said of gold that because it is owned only by the person who has possession of it, that it is much safer, because it does not have counterparty risk. It is important to understand and fully appreciate this extremely powerful truism. In any contract with another entity, one of the greatest fears is that one signatory (or more)—a counterparty— to the agreement might not live up to its contractually written promise to do so. In extremis, it may be unwilling, unable, or both.

Such a failure to deliver can take place due to any of a number of permutations: an underfunded/unfunded pension plan; default on a futures contract; declaration by a producer of *force majeure*—literally meaning "superior force," due to a chance occurrence/unavoidable accident; currency devaluation; a credit default swap; a bank bail-out/in… this by definition, any circumstance whereby a contract obligation(s) is not met.

It is one thing when an economy is facing the possibility of, say, large-scale defaults on auto or student loans for example. But it's something else when the entire structure is permeated with counterparty risks, made more so due to excessive use of leverage, or because many of the agreements were unstable at the outset and highly likely at some point to become untenable and subject to failure. Think pension plans, government-based insurance programs like FDIC agreements, currency swaps, and so forth.

Then consider that when such examples are so numerous, they may start moving across sectors to the point that the risk has become systemic. A failure in one segment of the economy might in and of itself be containable. But what if a third or fourth counterparty has commitments in another, totally unrelated area? Then, like a domino effect, the fallout both psychological and financial can spread outward with the market,

seeking some form of stasis through re-pricing, moving from current price to an accurate current value. The problem, however, is that when instability gets out of control, price can overshoot on the downside, leading to a contagion.

This is what exactly what happened during the 2008 meltdown, wherein markets moved across sectors and political boundaries that either would not or could not honor their contractual duties, to the point that the whole system temporarily froze up, coming literally within hours of experiencing a massive, irreversible collapse. The main precursor to the event was an electronic "run on the banks" as awareness caught fire and people were withdrawing funds from their money market accounts.

Jim Rickards, on financial risk and what can happen as marketplace instruments become more complex, more interwoven, and more gargantuan, has stated the case.

Elements of a Financial Collapse

Jim notes that beyond the already questionable practice of using too much leverage and basing the presumed safety of counterparty agreements on flawed behavioral logic and questionable mathematical theories of probabilities, lurks another deadly consideration—market scale.

About this, Jim states:

One formal property of complex systems is that the size of the worst event that can happen is an exponential function of the system scale. This means that when a complex system's scale is doubled, the systemic risk does not double; it may increase by a factor of 10 or more… *This kind of sudden, unexpected crash that seems to emerge from nowhere is entirely consistent with the predictions of complexity theory. Increasing market scale correlates with exponentially larger market collapses.*

Jim further goes on to list and define the five stages of a financial collapse. Each stage moves from more to less control, from lesser to greater psychological angst, toward less clarity and ultimately less control. Once stage 5 is reached, it's "game over."

Jim lists and defines the five stages as follows:

Re-pricing: Wherein the market value of an instrument moves from being overpriced to (hopefully) fair value.

Acceleration: Wherein the re-pricing goes below fair value, overshooting and in effect becoming a "force-multiplier," creating considerable instability, at this point still within the original financial instrument sector under stress.

Transmission: At this point, instability jumps from the first sector, and the disruption spreads into other unrelated/uncorrelated markets. Like seawater filling up the Titanic, now rising above the level of still uncompleted bulkheads, the problem begins spilling over into other, formerly safe levels of the ship.

Irrationality: If/when market conditions hit the Irrationality stage, pandemonium takes over and rational thought/behavior starts going out the window; people just want their money back. They will sell anything possible for cash. This is why, during the intermediate stages of a financial panic, gold drops in price, due to the fact that its liquidity enables it to be sold by market participants trying to protect their other investments by meeting margin calls, etc. People sell gold because they can. We also must add that much of the "gold" held by institutions is in derivative form, yet the perceived safety is equal to physical gold itself and therefore highly liquid.

Oblivion: If the fifth and last stage is reached, total systemic collapse is in store. This is what almost happened, on a global basis, during the 2008 meltdown.

We would be much more sanguine since the 2009 "recovery," wherein the Federal Reserve pumped hundreds of billions of dollars into the banking system to re-liquefy the entire global financial system, if there had been a greater understanding of the core issues leading up to 2008. And with a more serious attempt to not only address the flaws, but also a commitment to changing the financial landscape in ways that would make such a repeat a much less likely occurrence, the event might have been abated. As it is currently, we're just a few procedural steps away from going off the cliff as in 2008, only this time, a miscalculation may usher in a systemic collapse of greater magnitude than what we faced less than a decade ago.

Will Deutsche Bank Be the First or Last Domino to Fall?

Deutsche Bank is Germany's foremost bank and one of the Eurozone's largest. It's been in trouble for years, and not just because of low interest rates or competition with other banks. They presently owe $7.2 billion in fines to the U.S. Department of Justice for a variety of fraudulent activities, including market manipulation, precious metals and Forex rigging, and trading so-called toxic mortgages. And the final tab could be an additional $10 billion beyond that. Then there's a $2.5 billion civil penalty that will be owed to the Commodity Futures Trading Commission.

So in order to shore up the bank's asset base, they have decided to create millions more shares and sell them at a 35% discount. Not surprisingly, current shareholders, sensing dilution, are offloading their positions in droves, in the process driving Deutsche's share price down almost 15% to a 20-year low—as a start.

And for the unkindest cut of all (before the bank, at some point faces insolvency?) their own government says that they will not bail them out. (Hint: Those expecting a bailout should wait until the authorities deny it for the third time.)

Well, of course there's always the opportunity for a "bail-*in*," wherein the bank's own depositors may be given a "haircut" to help pay for management's incompetence and perfidy. Which begs the ultimate question: Where will the money come from to pay bonuses and golden parachutes for such a sad level of performance?

This point must sink in to all of you: nearly every country on the planet now has provisions AT LAW, which is REQUIRED, to remain solvent by securing "monies" from unsecured creditors, meaning all depositors! Your money will go to save the bank whether it is a personal or business account. Why worry? You will be given shares in the failing bank. This cannot be overstated because you are at risk if the financial system determines that your money is needed for the greater good.

Oh, and did we mention that Deutsche Bank has been a primary funder of the euro system? Deutsche Bank's balance sheet is now over $2 trillion, equal to over half the size of the German economy. And they employ more than 100,000 people.

And in the unlikely event that Deutsche Bank does go down, could this event help cleanse the system? Probably not, because other competitors would just grab the failed bank and continue with business as usual. Brad Lamensdorf, a portfolio manager for Ranger Equity Bear, an exchange fund, comments: "Deutsche is in a weak position because it is so leveraged and doesn't have access to credit. But its problems could mean more business for JPMorgan Chase, Goldman Sachs, and other big banks."

Unallocated Gold and Silver Holdings Face Counterparty Risk

Metal you might be storing in common with other holders (unallocated) faces the very real danger of not being available in extremis. What you assume is your metal may be granted to others or might even have already been *hypothecated* (loaned) to others. A *hypothec* is a contract created whereby the creator places a lien on the item being pledged as collateral, in case the agreement is not carried out. No matter how certain the contractual parties are that the process is safe, the practice of hypothecation has, by definition, created counterparty risk.

Rehypothecation: A Devil in the Details

Potentially even more dangerous is the practice of *rehypothecation*, wherein the same collateral is pledged to a third party. This arcane practice was brought to light in 2011, when former Goldman Sachs chairman, Jon Corzine, then at MF Global, made a leveraged bet on Eurozone sovereign debt, in part by using (supposedly) segregated client funds. His play went south in a big way with the conversion and placing at risk $1.6 billion of customers' funds, contributing greatly to his firm's eventual demise.

Here you had an example of counterparty risk that was almost certainly <u>unanticipated</u> by those who had confidently placed funds with the brokerage house. As a result of the MF Global implosion, many investors now understand how this practice works—but not for them. In the investment/financial arena, rehypothecation is the practice, by brokers and bankers, of using—for their own purposes—collateral posted by their clients. If the broker gets into trouble, as mentioned above, the client could lose much or all of their funds. One way to sidestep this situation is to avoid opening a margin account with your broker.

Have the Central Bankers and the Protected Class Sown the Seeds of Revolution?

John Mauldin, speaking for many Boomers, present company included, gets it right when he says,

What the Fed has done is to destroy the retirement hopes and dreams of multiple tens of millions of my fellow US Boomers, and when we include the effects of the destructive policies of the rest of the world's central banks, the number becomes hundreds of millions. The secure and protected world our central bankers live in is far removed from that of the American or European middle class retiree. The purity of their theory and the clarity of their economic thought are evidently far more important to them than people's wellbeing is.

"Financial Martial Law" is Ron Paul's term for the government's proposed new digital currency, Fedcoin:

All the financial rules you've learned about go out the window. Most of our money today is already in digital form. "In a crisis situation, the government will put their hand on your savings account, your stock market account, your pension...you name it. Any place you have an asset based in U.S. dollars, you could ultimately kiss up to 80% of it goodbye...they'll change the laws with what you can do with your money, how much you can access, and where you can spend it. They might even change the money itself. The VP of the St. Louis Fed has already talked about creating a new digital dollar called Fedcoin, which would give the government even more control over your money.

The amount of control the authorities wish to exert over people and everything they do especially in the financial realm by banning cash and having the ability to track every transaction electronically is the ultimate goal for ultimate control.

The American Continental Congress issued "Continentals"—originally trading at 1:1 with an ounce of silver. People were forced to accept them as debt repayment; if they did not, the debt was erased. In just a year, they fell from 1:1, to 40:1, to 75:1; ultimately they fell to 99:1.

Lincoln created a new type of money called "Greenbacks," specifically to pay soldiers and government debt. The Government itself did not use them, but demanded that taxes be paid in silver and gold coins. In a few years, the Greenback dropped 66%, in relation to precious metals.

In 1933, FDR gave Americans 30 days to turn in all their gold coins and gold certificates to any member bank of the Federal Reserve System. If not, you faced penalties, including forfeiture, fines, and imprisonment. Then with a stroke of the pen, FDR devalued Americans' savings dollars by 41%—overnight.

Is the Next Step To Take Control of U.S. Retirement Accounts? (@$23 Trillion)

The government could mandate that U.S. citizens put one-third of their retirement account balances into special U.S. Treasury securities. In 2013 Poland raided one-half of their citizens' pension plan balances to pay government debts. It's happened in Russia, Belgium, Hungary, Cyprus, and Bolivia. "Confiscation of your pension plan funds is coming soon." A wealth tax levies a tax on everything you own, year after year. In India and France, you pay a yearly tax on your net worth. Retroactive Tax is a new law where you owe more on last year's taxes. We have suggested for years that at some point the U.S. Federal Government would require a certain percentage of ALL retirement funds be converted to U.S. Debt with no recourse. This remains to be determined, but it is a great way to take funds from people but promise a return. Good luck!

"War against Cash" Is War against the Freedom and Privacy of the Common Man

From the recent edict in India banning 85% of all circulating cash and the reissuance of new scrip, to the plans by Sweden to do away with cash altogether, to the frequent issuance of new scrip with a few more zeros than the previous one—e.g., Venezuela, North Korea, and Zimbabwe—it's apparent that the bankers and theoreticians want to corral the global population into a digital world. It will be a world where there is no financial privacy, where banks can decide what they will charge you, where you may have to pay the bank to hold funds there (negative interest rates), and where every item you purchase will be visible to scrutiny by the state.

In a *Wall Street Journal* article titled "Sinister Side of Cash," Harvard Professor/Economist Ken Rogoff wrote of his distaste for the idea of even having cash, saying:

Unfortunately, the existence of cash gums up the works. If you are a saver, you will simply withdraw your funds, turning them into cash, rather than watch them shrink too rapidly. Enormous sums might be withdrawn to avoid these losses, which could make it difficult for banks to make loans—thus defeating the whole purpose of the policy.

This last comment by Rogoff is a red herring. He knows, and you should know, that all the Fed has to do in order to enable banks to make loans—is to print more money! In fact, as most of you know, your signature alone creates money (the loan) literally out of thin air. This kind of dissembling is exactly what you would expect from someone with an otherwise weak argument.

Even the dullest among us should be able to understand that the idea of getting rid of cash has nothing to do about limiting the drug trade, catching tax scofflaws, or inhibiting black-market transactions. It is, pure and simple, about people control. The wet dream of "intellectuals" like Rogoff and others is to be able to reach a status where they control you. You will do what *they* want...while they also do what they want. Rogoff is no doubt against gold as well. Because gold cannot be intercepted, hacked, devalued, or frozen in value by the powers that be. What could be fairer?

The bottom line is that, unlike the reasons advanced by Professor Rogoff, the war against cash is just another means of theft by the central governments of the world—ill-gotten gains used to further their agenda of self-aggrandizement and control over the populace.

Hedging against the Dollar's Destruction

Only if you're knowledgeable, you can buy selected real estate, collectibles, certain numismatics, and perhaps a piece of property in a foreign country. As a foundational activity, however, secure some physical gold and silver—in your possession. We believe that, to say it like a Canadian would, "it is written in the rocks" that the precious metals as well as selected mining stocks are going much higher during the next few years. We could easily face a situation where the metals rise to multiples of where they now are. And don't wait until this course of action has become obvious to the majority. Below, as discussed by Jim Rickards in his book *The Death of Money*, is a fate that could very well await us. Consider how you might be affected:

If some scenarios play out, you are going to see the price of gold go up… a lot. And it may go up a lot in a very short period of time. It's not going to go up 10% per year for seven years and the price doubles... It will have a kind of a slow grind upward - and then a spike - and then another spike - and then a super-spike. The whole thing could happen in a matter of 90 days—six months at the most.

> *Note this is similar to our premise that 90% of the move comes in the last 10% of the time. Again, this is what took place in the previous bull market and does not guarantee it will repeat exactly. However, we know from study of all markets an acceleration phase lies ahead and will most likely go into the financial record books.*

When that happens, you're going to have two Americas. You're going to have an America that was not prepared. Paper savings will be wiped out; 401(k)'s will be devalued; pensions, insurance, and annuities will be devalued through inflation… Because remember, it's not just the price of gold going up.

It's like putting a thermometer in a patient, getting a 104-degree temperature, and blaming the thermometer. The thermometer's not to blame; it's just telling you what's going on. Likewise, the price of gold is not an economic object or aim in itself; it's a price signal. It tells you what's going on in the economy.

….I suggest you buy your gold at current levels—around $1,220—and ride the wave up to these much higher levels ($4,000-5,000 an ounce) and then assess the situation. Be nimble. *(Our bold)*

Almost all of us in this industry have the deepest respect for the late Richard Russell of *Dow Theory Letters*. Hardly a goldbug by most standards, but before his death he had a very clear picture of what we all face ahead, and stated: "Gold will be 'the last man standing.'"

How Long Should We Expect the USD To Last?

Extensive historical research by myself (David Morgan) and others demonstrates that one can expect a new circulating paper currency to last (retain at least some of its value) for about 27 years. Counting back to 1971—when Nixon went off the gold standard, "closing the gold window" for redemption by foreigners—and (two years later, in 1973) the petrodollar was created, it now looks like the USD has so far challenged the historic odds for longevity by about 19 years. In terms of its purchasing power since the creation of the Federal Reserve, however, the dollar is down to around $0.02.

Given the momentous changes being wrought by Sino-Russian challenge (CIPS) to the IMF-US international payments system (SWIFT), the building of the New Silk Belt and Road, and the rise of crypto-currencies underlain by the Blockchain, it may not be a good idea to assume that the dollar will continue indefinitely to hold its preeminent spot in the currency markets. What would happen if, instead of its overarching position now, it were to merely become "first among equals"? Hint: It could mean very negative consequences for the U.S. and its citizenry, as well as those who kept reserves in U.S. dollars.

The U.S. dollar is probably never going to absolute zero, because long before that theoretical value many things will enter into the market to replace it. This is obvious to anyone with a vague understanding of the ongoing currency crisis. Some of the current options include bitcoin being the leader in crypto currencies, the Fedcoin mentioned earlier, and very little reported average people developing ways to transact labor and goods among themselves.

Finally we have always advocated a hedge position rather than an "all in" attitude although most of us at TMR are in much deeper than just a hedge amount. The point is that it might take longer for things to unravel further, and the ability of the deep state to control the destruction cannot be underestimated.

Your Exclusive Membership Offer

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Imagine you just sent in a question and David Morgan picks up the phone to answer you personally. Yes, this has happened on occasion and please do not expect this to be a guarantee however at times a direct call with your feedback is the best way to accomplish our mutual goal-- Success in investing.

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Many in the resource sector are frustrated and we understand so let me leave you with this very bright fact. NINETY PERCENT OF THE MOVE COMES IN THE LAST TEN PERCENT OF THE TIME.

THE **MORGAN REPORT** ASSET ALLOCATION

Top Tier: This section is for serious money. Our suggestion is for retirees or fund managers to focus on this section; it could contain up to 90% of the money allocated to precious metals mining stocks. This list changes to the strongest each month, but once a stock hits this list it remains a HOLD unless we state it is a sell.

Mid Tier: These are serious companies with a higher growth rate but more risk than the Top Tier. Our suggestion is that those working with good incomes focus on this list and own two or three from the Top Tier for safe growth.

Junior Producers: High Risk/High Reward, only money you can afford to lose. You MUST put equal dollar amounts into EVERY suggestion in order to diversify properly. No one can pick only one company and expect consistent results. Read How to use TMR and set stop losses!

Changes This Month: Updated each month.

Rating System	1 - Sell	2 - Hold/Sell Sell some on up days.	3 - Hold Consider buying a small position (accumulate)	4 - Buy	5- Strong Buy

Company	Symbol CAD (US)	Initial Date	Initial Price	Profit (Loss)	Ratings
TOP TIER PRODUCERS					
Top Tier Gold	Members Only	Members Only	~ C $5.74	-20%	3.6
Top Tier Gold	Members Only	Members Only	~ C $15.00	614%	4.1
Top Tier Gold	Members Only	Members Only	~ C $19.00	73%	3.4
Top Tier Gold	Members Only	Members Only	~ C $22.00	312%	3.9
Top Tier Gold & Silver	Members Only	Members Only	US $15.69	16%	3.1
Top Tier Silver	Members Only	Members Only	US $4.08	170%	4.1
Top Tier Gold	Members Only	Members Only	~ C $5.00	441%	4.3
Top Tier Gold	Members Only	Members Only	~ C $13.50	38%	3.8
Top Tier Silver	Members Only	Members Only	~ C $2.50	448%	3.8
Top Tier Silver	Members Only	Members Only	~ C $2.50	914%	3.5
Top Tier Gold	Members Only	Members Only	~ C $10.00	490%	3.4
MID TIER PRODUCERS					
Mid Tier Gold & Silver	Members Only	Members Only	US $8.01	0%	3.8
Mid Tier Gold	Members Only	Members Only	US $1.68	---	Sell
Mid Tier Oil and Gas	Members Only	Members Only	US $9.64	2%	3.9
Mid Tier Gold & Silver	Members Only	Members Only	US $2.06	70%	3.8 / On NYSE
Mid Tier Gold	Members Only	Members Only	C $6.12	25%	4.1
Mid Tier Gold	Members Only	Members Only	C $5.45	-12%	4.0
Mid Tier Silver	Members Only	Members Only	C $4.33	41%	4.2
Mid Tier Silver	Members Only	Members Only	US $3.10	28%	4.1

THE **MORGAN REPORT** ASSET ALLOCATION

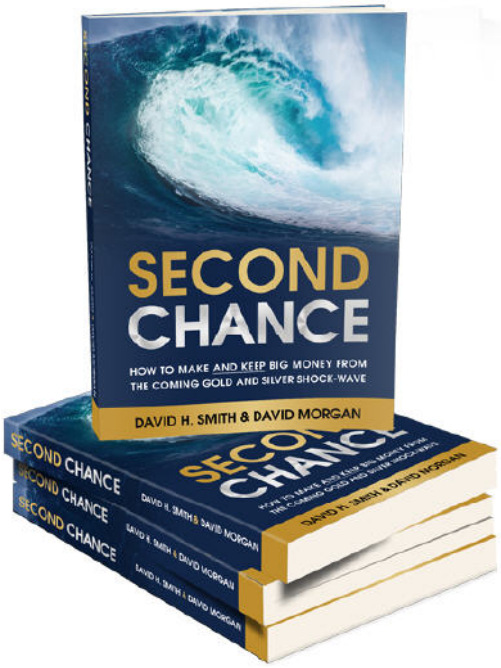
Company	Symbol CAD (US)	Initial Date	Initial Price	Profit (Loss)	Comment/Ra
JUNIOR PRODUCERS					
Junior Producer Gold	Members Only	Members Only	US $2.34	-14%	Buy 4.3
Junior Producer Silver	Members Only	Members Only	US $0.37	-50%	4.0
Junior Producer Uranium	Members Only	Members Only	US $2.96	-36%	3.4
Junior Producer Zinc	Members Only	Members Only	C $0.89	34%	3.8
Junior Producer Gold & Silver	Members Only	Members Only	US $1.54	32%	4.3
Junior Producer Gold	Members Only	Members Only	US $18.33	-81%	3.7
DEVELOPMENT & EXPLORATION					
Exploration Gold	Members Only	Members Only	US TBD	24%	3.3
Exploration Gold	Members Only	Members Only	US $3.25	-12%	4.1
Exploration Silver	Members Only	Members Only	US $0.24	-1%	1.3
Exploration New Technology	Members Only	Members Only	US $.046	9%	Buy Limit .10 US / 2.8
Exploration Silver	Members Only	Members Only	US $6.10	-69%	3.6
Exploration Gold	Members Only	Members Only	C $8.12	63%	4.0
Exploration Silver	Members Only	Members Only	US $80.00	-96%	3.9

Log updated: xx-xx-xxxx -- Please note the following: We use the price of the Friday prior to publication as our basis. Your basis will vary depending upon market conditions. The trailing stop loss of 15% will be used on this basis, however we encourage all to use stop loss discipline on their own individual basis.

How To Use The Morgan Report: Review How To Use *The Morgan Report*. **Use the stop loss settings as described!** Please keep in that The Morgan Report is published on the first Monday of the month.

Second Chance

How To Make And Keep Big Money From The Coming Gold And Silver Shock-Wave



www.TheBookSecondChance.com

You may think you've missed the biggest leg up in precious metals and miners. But you would be wrong.

Did you miss the gold and silver spike runs to $1900 and to $50 in 2011? Did you get in near the top and ride them all the way down into the December 2015 lows? Or perhaps you didn't buy at all, and by late 2016, while the most explosive precious metals and mining stock run-up in decades was taking place, you watched. You may think you've missed the boat. You may think you missed your second chance. But you would be wrong.

David Morgan's research has shown decisively that as much as "90% of the profit potential for the metals and miners become available during the last 10% of the entire bull run." But only if you avoid what he calls "the amateur's mindset."

Second Chance: How to Make and Keep Big Money from the Coming Gold and Silver Shock Wave empowers you to step onto the investment battlefield and leave it a winner. Many people will make fortunes during the coming years. On paper. But, when all is said and done, as the great speculator Jesse Livermore declared, "On paper it will remain."

Are You Prepared? There Is A Second Chance As The Gold & Silver Shock-Wave Is Coming...

It may seem that precious metals have seen better days. Buying into the metals is never easy. Especially when selloffs snowball to major levels, there's always a chance they will cascade even lower. So it's very challenging psychologically to fight the thundering herd and buy when everyone else is selling. It feels terrible buying into capitulation selloffs, almost nauseating. The only way to build the fortitude necessary to do it is to stay exceptionally informed, which helps frame selloffs in context.

Even after you've done the research and decided to participate, buying into price weakness against the herd and contrary to your emotions is not an easy thing to do. But time and again, some of the world's most successful investors have done just that. You might want to consider joining their ranks.

After all, they may just know something you don't!

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THE SILVER MANIFESTO

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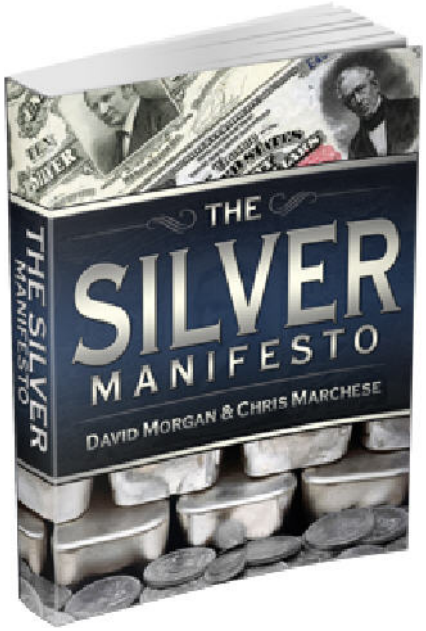

www.TheSilverManifesto.com

The biggest concern of all investors is the Debt Bomb! We've NEVER seen anything like the dire situation we now face.

After the most vicious debate in the history of our country, Republicans and Democrats finally agreed on what to do about the debt disaster of our nation: Absolutely Nothing.

The Silver Manifesto may be the most important "hard money" book to be published in years. Fortunes have been made by those who bought silver around the $5.00 level and paid attention to the call of the top at over $48.00 by David Morgan. Yet the big money lies ahead, according to the authors, as perhaps as much as 90 percent of the move occurs within the last 10 percent of the time.

In the last bull market, silver gained over 800 percent from January 1979 to January 1980, dwarfing the gains made from 1964 to 1979. There are factors that produce immense profits and these occur rarely. Investors stand at a unique point in monetary history where the death of paper currencies on a global scale is taking place before their eyes.

Because most are frozen into inside-the-box thinking, few investors will ride the next move as silver (and gold) skyrocket in the years ahead. In fact the primary purpose of The Silver Manifesto is to educate the reader as to why there is no way out of the financial morass created by the financial elite. We have reached the point where the savvy few understand what is happening and take action, while the rest are left watching, thinking the precious metals bull market was long dead. The authors explore when to expect the next bull market to begin and why, how the 2008 financial crisis has been "papered over" and what to watch for going forward. The real supply and demand looking at both industrial and monetary demand. Money and Banking -- what fractional reserve banking means to currency and bullion. The best surest method to stay in the profit zone and not worry about the wild price swings. How to pick a mining company-this information is priceless. Most who are taught this methodology have a degree in finance, but we break it down for the average investor. This fantastic book also lays out the silver manipulation story --the facts, more facts, and the irrefutable facts.

There are factors that produce immense profits and these occur rarely. Investors stand at a unique point in monetary history where the death of paper currencies on a global scale is taking place before their eyes. Because most are frozen into inside-the-box thinking, few investors will ride the next move as silver (and gold) skyrocket in the years ahead.

In fact the primary purpose of this book is to educate the reader as to why there is no way out of the financial morass by the political class or the financial elite. We have reached the point where the savvy few understand what is happening and take action, while the rest are left watching, thinking the precious metals bull market was long dead.

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