PLATAURO*
METALS CORP.

Building a Premier Silver-Gold Growth Platform in the Americas

*Platauro Metals Corp is the intended post close name change of Mexican Gold Mining Corp.

Forward looking statements

This presentation (the "Presentation") is a summary description of Platauro Metals Corp. ("Platauro" or the "Company") and its business and does not purport to be complete. This presentation is not, and in no circumstances is it to be construed as, a prospectus, an advertisement, or a public offering of securities. No securities regulatory authority or similar authority has reviewed or in any way passed upon the document or the merits of the Company's securities and any representation to the contrary is an offence.

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The footnotes, endnotes and appendices to this presentation contain important information. The endnotes and appendices are found at the end of the presentation.

Cautionary Note Regarding Forward-Looking Information

This Presentation includes "forward-looking statements" and "forward-looking information" within the meaning of Canadian securities legislation. All statements included in this Presentation, other than statements of historical fact, are forward-looking statements. When used in this presentation, words such as "may", "would", "could", "will", "intend", "expect", "believe", "plan", "anticipate", "estimate", "scheduled", "forecast", "predict", "foresee" and other similar terminology, or sentences/statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved are intended to identify forward-looking statements, which, by their very nature, are not guarantees of the Company's future operational or financial performance. These statements reflect the Company's current expectations regarding future events, performance and results, and are accurate only at the time of this Presentation and may be superseded by more current information.

Forward-looking statements also involve known and unknown risks, uncertainties and other factors, which may cause the actual results, performance or achievements of the Company or its mineral projects to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.

In making such statements, the Company has made assumptions regarding, among other things: general business and economic conditions; the availability of additional exploration and mineral project financing; the supply and demand for, inventories of, and the level and volatility of the prices of metals; relationships with strategic partners; the timing and receipt of governmental permits and approvals; the timing and receipt of community and landowner approvals; changes in regulations; political factors; the accuracy of the Company's interpretation of drill results; the geology, grade and continuity of the Company's mineral deposits; the availability of equipment, skilled labour and services needed for the exploration and development of mineral properties; and currency fluctuations.

This Presentation also contains references to estimates of Mineral Resources. The estimation of Mineral Resources is inherently uncertain and involves subjective judgments about many relevant factors. Mineral Resources that are not Mineral Reserves do not have demonstrated economic viability

.The accuracy of any such estimates is a function of the quantity and quality of available data, and of the assumptions made and judgments used in engineering and geological interpretation, which may prove to be unreliable and depend, to a certain extent, upon the analysis of drilling results and statistical inferences that ultimately may prove to be inaccurate. Mineral Resource estimates may have to be re-estimated based on: (i) fluctuations in mineral prices; (ii) results of drilling; (iii) metallurgical testing and other studies; (iv) proposed and completed mining exploration programs; (v) the evaluation of exploration and drilling plans subsequent to the date of any estimates; and (vi) the possible failure to receive required permits, approvals and licenses.

Although the forward-looking statements or information contained in this Presentation are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward- looking statements. They should not be read as guarantees of future performance or results. A number of factors could cause actual results to differ materially from the results discussed in the forward-looking statements, including, but not limited to: unanticipated changes in general business and economic conditions or conditions in the financial markets; fluctuations in the price of metals; stock market volatility; the availability of exploration capital and financing generally; changes in national and local government legislation; changes to taxation; changes in interest or currency exchange rates; loss of key personnel; inaccurate geological assumptions; legal disputes or unanticipated outcomes of legal proceedings; social unrest; competition; unavailability of materials and equipment; government action or delays in the receipt of permits or government approvals; community member disturbances; industrial disturbances or other job action; and unanticipated events related to health, safety and environmental matters, including the impact of epidemics and any escalation in the severity of the COVID-19 pandemic. Forward-looking information is designed to help readers understand management's current views of the Company's near and longer-term prospects, and it may not be appropriate for other purposes. The Company will not update any forward-looking statements or forward-looking information unless required to by applicable securities laws. The forward-looking statements contained herein are based on information available and are made as of the date hereof.

The technical information in this presentation pertaining to Mexican Gold has been reviewed and approved by Sonny Bernales, P. Geo., a registered Professional Geoscientist in the Province of British Columbia and a qualified person as defined by NI 43-101. Mr. Bernales is Senior Geologist and Project Manager responsible for logistics and supervision of all exploration activity conducted by Mexican Gold Mining on the property.

The majority of the exploration results and interpretations presented, including an historical mineral resource in the Princesa Project, were generated by prior explorers including Caracara Silver (NI 43-101 technical report on La Princesa Project, prepared by A. Vachon, 2011) and Solex Resources. The historical mineral resource estimate is not reliable in that a Qualified Person has not done sufficient work to qualify this historical resource estimate as a current mineral resource. Key assumptions, parameters and methods used in preparation of the historical mineral resource are listed in a NI 43-101-compliant technical report on La Princesa Project (Chance, June 24, 2024) available on SEDAR+ or Alcon Silver website. Alcon Silver is not treating this historical resource estimate as a current mineral estimate. The historical mineral resource estimate requires new assay data provided by a program of replicate drill holes in La Princesa mineralization completed under supervision by a Qualified Person to upgrade to a current mineral resource.

The scientific or technical information in this Presentation regarding the Princesa project has been prepared under the supervision of and reviewed by Mr. W. Bruce Winfield, M.S., C.P.G., a "qualified person" as defined n National Instrument 43-101– Standards of Disclosure for Mineral Projects..

A transformational combination

A true merger of complementary strengths creating a diversified precious metals growth company

Alcon Silver Corp. + Mexican Gold Mining Corp.

Diversification

Combining significant delineated Silver and Gold deposits for a balanced basket of exposure to the metals complex, across differing geo-political climates

Scale

Multiple district scale, advanced-stage exploration assets

Growth

Potential for exploration upside at each property, with untested targets identified

Proven Leadership with Track Record of Value

Combined management team and board has financed, built and sold multiple exploration companies with a focus in the Americas

Valuation Re-rating Potential

Each project demonstrates a significant discount to peer Silver and Gold Developers hosting projects in similar phases of development

Strong Shareholder base including Pan American Silver and Chesapeake Gold

ALCON SILVER CORP

+

MEXICAN GOLD MINING

A transformational combination

A true merger of complementary strengths creating a diversified precious metals growth company

ALCON SILVER CORP

Foundational Silver Deposit with Significant Growth Potential: Alcon Silver

★ Princesa Silver Deposit (Peru)

[1]Historical Resource of 4.6M Tonnes grading 90.88 g/t silver, 1.66% lead and 1.69% zinc.

Significant Expansion potential with multiple large untested targets and over 20 drill holes not included in historical resource estimate

★ Star Project (Utah, US)

Star Project – Carbonate Replacement Deposit (CRD) style mineralization with strong surface geochemical sampling in Phase 1

Seven initial samples exceeded assay lab limits

1 This historical resource estimate was stated as an Inferred Mineral Resource in a fully compliant NI 43-101 technical report filed on SEDAR+ on 29-July 2011 by Caracara Silver Inc. (Vachon, 2011). Verification of this historical resource would require additional drilling to confirm historical intersections. The historical estimate was based on 24 out of 64 available diamond drill holes (DDH) when the 2011 technical report was prepared. Data from fifteen (15) DDHs drilled in 2013 not included in the 2011 resource calculation are now available in Caracara's historical drilling database. Key parameters in the historical resource calculation: minimum true thickness = 1.2m; dip of structure = 60o; specific gravity = 2.75g/cc; radius of influence = half distance to nearest neighbor; high-grade samples not cut. The Caracara 2011 historical resource estimate cannot be relied on due to the destruction of historical drill core, loss of corresponding sampled material (pulps and rejects) and lack of sufficient work by a Qualified Person to assess the validity of the historical estimate. The historical estimate may be validated by completing a series of replicate holes in a future drill program on the property.

A transformational combination

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MEXICAN GOLD MINING

Robust District-Scale Gold Asset: Mexican Gold

★ Las Minas Deposit (Mexico)

443,000 oz Gold Equivalent at 3.34 g/t AuEq (Indicated) and 361,000 oz Gold Equivalent at 2.16 g/t AuEq (Inferred)

Mineral resource estimate within the 2021 Preliminary Economic Assessment (PEA) shows that the Indicated Resource consists of 4.13 million tonnes at grades of 1.96 g/t gold, 4.64 g/t silver, 1.08% copper, 14.77% magnetite while the Inferred Resource consists of 5.20 million tonnes at grades of 1.44 g/t gold, 5.97 g/t silver, 0.95% copper, 17.54% magnetite, all reported at US$80 per tonne net smelter return cut-off.

★ Las Minas – Tatatila District (Mexico)

Four Las Minas look-a-like targets within 3km of deposit

Seven targets defined in the district including four on strike and within 3km of the Las Minas Deposit

Value Creation Strategy

Defined plan for unlocking value into the future

- Expand and update the historical resource at the Princesa Silver Deposit
- Optimize and update Las Minas 2021 PEA using current metal prices
- Advance and define additional high-grade gold deposits at Las Minas-Tatatila
- Evaluate and acquire additional advanced projects

Leadership & Track Record

Board of Directors poised to deliver near-term value and long-term growth

Jack Campbell

- Chairman & CEO of Mexican Gold Mining Corp. and former Independent Chairman of Radio Fuels Energy Corp. Mr. Campbell is a Professional Engineer and has been engaged in financial analysis of public and private companies within the mineral resource section for 20 years.

Bruce Winfield

- Mr. Winfield is a Professional Geologist with over 40 years experience in the mining industry with a focus in Central America & Mexico. He is Former VP Exploration for Greenstone Resources and Eldorado Gold Corp leading to the exploration and development of five gold deposits.

Dr. John Larson

- Dr. Larson has 48 years experience including roles as Global Porphyry Copper Exploration Leader at BHP, Exploration Manager with BHP, and Corporate Manager of Exploration at Hochschild Mining Plc. Dr. Larson has overseen operations throughout the Americas.

Nathan Lavertu

- Mr. Lavertu has served as Operations Manager for Palisades Goldcorp Ltd. and Nevada King Gold Corp., where he was directly involved in advancing exploration activities. He holds a B. Sc. in Business Administration, concentrating in accounting, and is also a decorated United States Marine Corps veteran.

Advisory Board

Experience that translates into execution

Darrell Rader

Mr. Rader is the President and CEO of Minaurum Silver Inc (TSXV:MGG) and founder of Defiance Silver Corp. (TSXV:DEF). Mr. Rader has directly raised over $175–million for mineral exploration. He previously served as Manager of Corporate Development for IMPACT Silver Corp that was transformed from a silver explorer into a profitable silver miner.

Collin Kettell

Mr. Kettell is the founder of New Found Gold Corp. (NYSE: NFGC), Palisades Goldcorp Ltd. (TSXV: PALI), and Nevada King Gold Corp. (TSXV: NKG). He has raised over $500 million for mineral exploration and project development. Mr. Kettell's approach combines hands-on leadership with long-term focus on discovering mineral deposits.

Robert Tyson

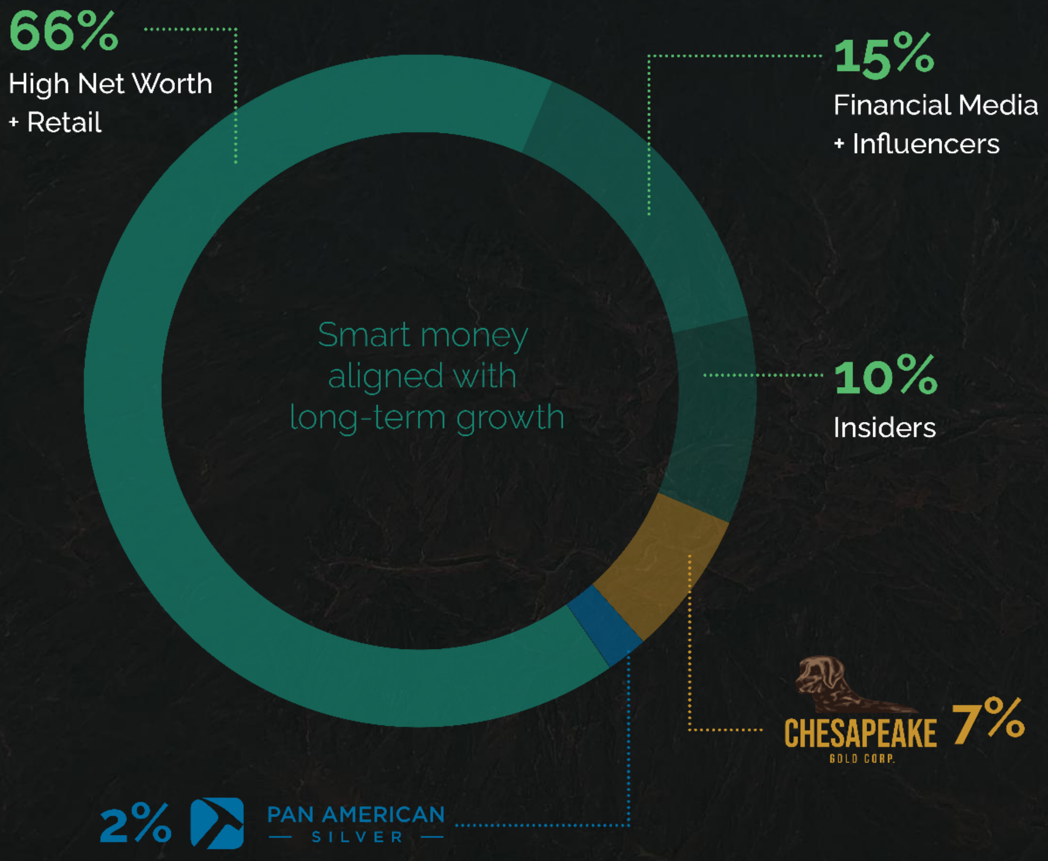
Mr. Tyson is the President, CEO and a Director of Alcon Silver Corp. He has over 35 years of experience as a senior executive. Previously, Mr. Tyson served as CEO of Cue Resources, which was purchased by Uranium Energy Corp. Previously served as VP Corporate Development of Minco Silver Corporation and Solex Resources Corp. (the former owner of the La Princesa Project).

Share Structure

Smart money aligned with long-term growth

$0.20 Share Price[1]	
$15M Market Cap	**76,434,426** Shares Outstanding[1]
14,624,823 Warrants[2]	**2,370,195** Options[3]
93,429,444 Fully Diluted	**$2.2M** Cash Position[1]

(1) Pro-forma post consolidation share price and cash position.
(2) Shares outstanding are presented on a post-consolidation basis at a ratio of 1.6667:1 and include the shares to be issued in connection with the proposed acquisition of Alcon Silver Corp. and concurrent financing of $2,250,000.
(3) Warrants outstanding and the related exercise prices are presented on a post-consolidation basis at a ratio of 1.6667:1. Additional warrants to be issued are financing dependent.
(4) Options outstanding and the related exercise prices are presented on a post-consolidation basis at a ratio of 1.6667:1.



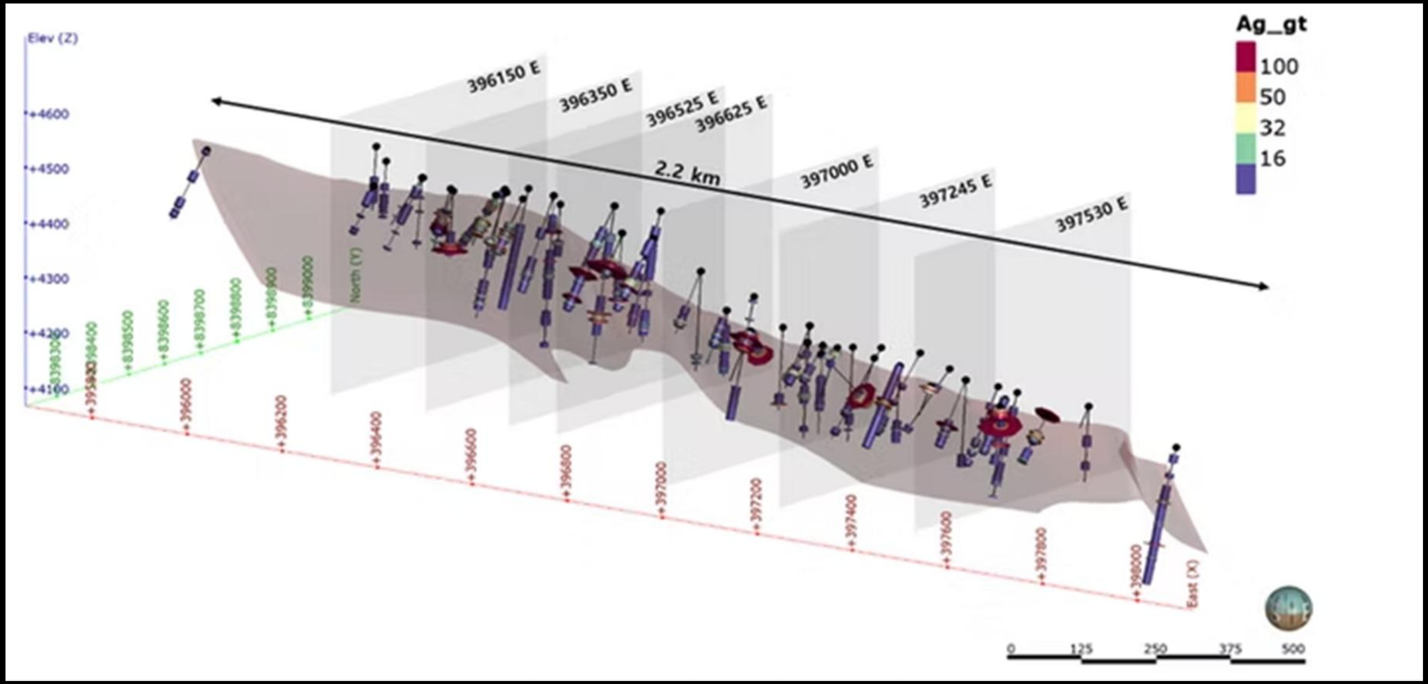
Flagship Asset #1

★ Princesa Silver Project

A solid silver foundation: strong starting point for expansion

[1]Historical Resource of 4.6M Tonnes grading 90.88 g/t silver, 1.66% lead and 1.69% zinc

Historical resource based on 64 holes totaling 8.057 meters drilled along 1.5km length



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Flagship Asset #1

Princesa Silver Project

A solid silver foundation: strong starting point for expansion

[2]Notable historical high-grade intercepts from previous drill program

2 Note: Intersections are reported as core lengths and are not necessarily true thickness. Refer to NI 43-101 technical report on the La Princesa Property prepared for Alcon Silver (Chance, June 24, 2024) available online at SEDAR+. All technical information was derived from drill campaigns completed by Caracara Silver (2006-2013) and subject to QAQC protocols administered by CaracaraSilver.

DRILL HOLE ID	FROM (m)	TO (m)	INTERSECTION (m)	AG (g/t)	LEAD (%)	ZINC (%)
PRIN06-02	121.0	155.0	34.0	66.1	1.08	1.60
PRIN06-05	3.5	36.2	32.7	93.2	1.45	1.33
PRIN06-09	6.8	24.2	17.4	86.4	2.48	0.18
PRIN06-11	40.8	55.8	15.0	214.5	1.17	0.67
PRIN07-53	61.1	73.6	12.5	570.4	2.50	1.02
PRIN07-61	91.5	109.5	18.0	174.0	5.02	1.76

Flagship Asset #1

Princesa Silver Project

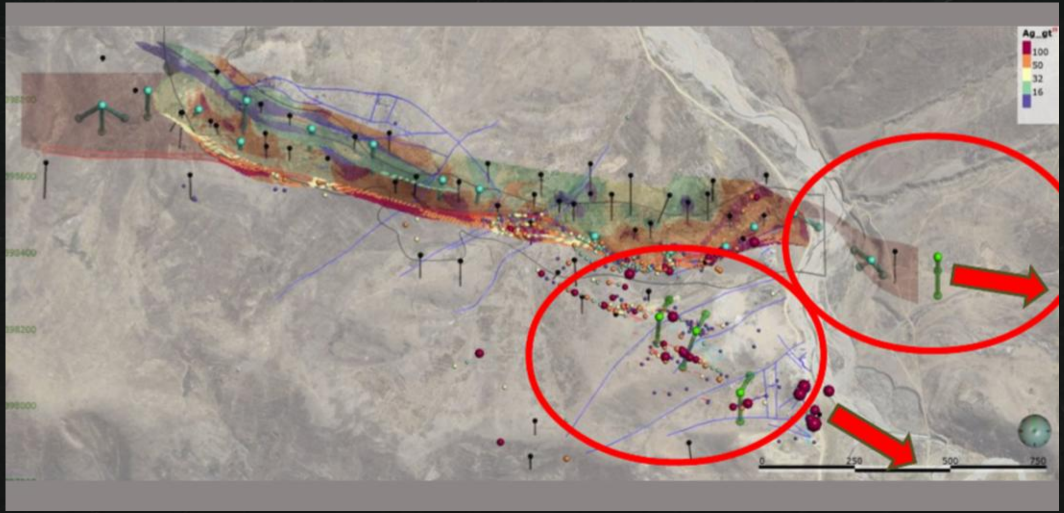
Two initial exploration targets at an underexplored high-grade system

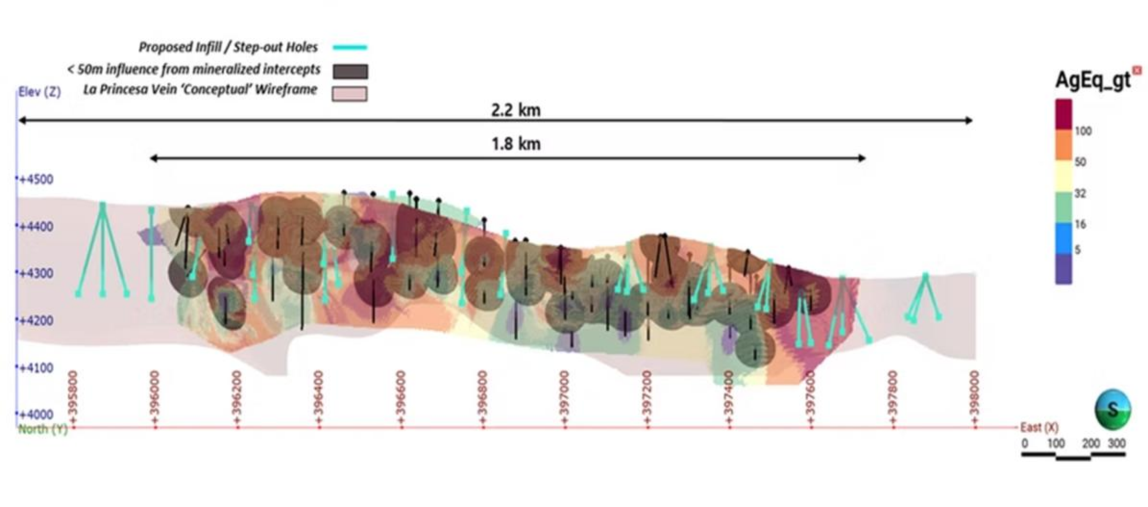
Exploration Potential Along Strike

- Planning 9 holes at 150m along strike to the Southeast

Significant Infill and Step Out Drill Potential

- 20 historical holes not included in the resource
- Planning 4.540 m Drilling for Infill and Step Out in 32 holes averaging 150m





Flagship Asset #2

★ Las Minas Gold Project

Robust economics today, significant upside tomorrow

Las Minas hosts an Indicated resource of

- ★ Las Minas hosts an Indicated resource of 4.13 million tonnes at grades of 1.96 g/t gold, 4.64 g/t silver, 1.08% copper, 14.77% magnetite and an Inferred Resource of 5.20 million tonnes at grades of 1.44 g/t gold, 5.97 g/t silver, 0.95% copper, 17.54% magnetite, all reported at a US $80 per tonne net smelter return cut-off as delineated in 2021 PEA
- ★ Mineral Resource Estimate does not include mineralization identified in Santa Cruz due to limited spacing of drill holes. Additional infill drilling has the potential to increase the resource.

Flagship Asset #2

Las Minas Gold Project

A solid gold foundation: strong starting point for expansion

[2]Notable high-grade intercepts from previous drill program

2 Note: Intersections are reported as core lengths with estimated true width and are not necessarily true thickness. Refer to NI 43-101 technical report on the Las Minas project prepared for Mexican Gold Mining Corp. (JDS Energy & Mining, September 18, 2021) available online at SEDAR+. All technical information was derived from drill campaigns completed by Mexican Gold Mining Corp. (2020) and subject to QAQC protocols administered by Mexican Gold Mining Corp..

DRILL HOLE ID	FROM (m)	TO (m)	INTERSECTION (m)	EST. TRUE WIDTH (m)	AuEq (g/t)	AU (g/t)	Cu (%)
LM-20-ED-64	84.3	106	21.7	1.41	2.88	1.21	1.1
including	98	102.5	4.5	3.2	9.35	3.74	3.76
LM-20-ED-69	95.5	99.5	15.0	3.6	2.41	1.29	0.71
and	175	188	12.5	11.6	6.39	4.38	1.84
and	211.6	243.6	18.0	28.5	4.56	2.8	1.12
LM-20-ED-71	104	114	10	7.4	10.98	3.46	5.08
LM-20-ED-76	139	149	10	7.5	2.14	1.23	0.61
and	179	200	21	16.1	9.82	9.32	0.33

Flagship Asset #2

★ Las Minas Gold Project

2021 Preliminary Economic Assessment: Immediate rerating opportunity

- IRR at $2000/oz Gold and $28/oz Silver returns after tax IRR of 35%. Current Gold prices at $5000/oz.
- Plan to update PEA to reflect current metal price trading ranges
- Green Gold production opportunity: Hydro dam and high voltage lines located on project

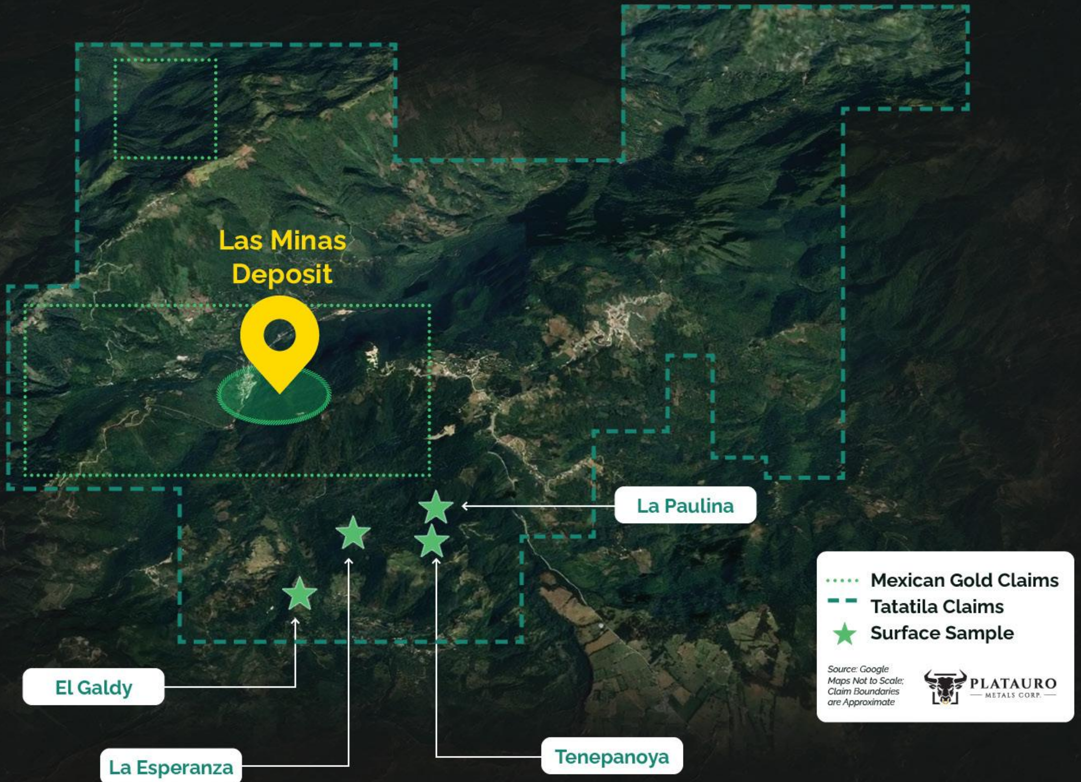
LAS MINAS PEA FINANCIAL HIGHLIGHTS, INCLUDING METAL PRICES SENSITIVITY

	Base Case (BC)	Spot Price (July 29, 2021)	Upside	Downside
Au (US$/oz)	1625	1830	2000	1200
Ag (US$/oz)	20	25.5	28	14
Cu (US$/lb)	3.25	4.45	4.75	2.25
Magnetite Concentrate (US$/dmt)	100	213.5	220	65
Cumulative Cash Flow (US$M)	$99	$237	$276	($22)
After Tax NPV @ 5% (US$M)	$55	$157	$187	($37)
After Tax NPV @ 8% (US$M)	$35	$122	$148	($43)
After Tax IRR (%)	16%	31%	35%	-5%
Capex Payback (Years)	4.4	2.8	2.6	n/a
EBITDA for First Year of Full Production (US$M)	$43	$70	$77	$19

Flagship Asset #2

Las Minas Gold Project

Significant potential to expand resource through recent Tatatila land package acquisition:



Source: Google Maps
Not to Scale; Claim Boundaries are Target locations are Approximate

- Acquisition consolidates the Las Minas gold district
- Seven targets, four within 3km of Las Minas Deposit
- Four undrilled targets near deposit – Surface Sampling Highlights:

La Paulina

12 meters of 3.0 g/t gold, 12 g/t silver and 0.24% copper

6 meters of 5.1 g/t gold, 12 g/t silver and 0.46% copper

18 meters of 3.8 g/t gold, 7 g/t silver and 0.50% copper (sampled 2007)

11 meters of 0.24 g/t gold, 37 g/t silver and 12.95% zinc (sampled 2007)

La Esperanza

12 meters of 1.0 g/t gold, 0.35% copper and 0.22% zinc

12 meters of 0.50 g/t gold, 0.40% copper, 0.70% zinc (sampled 2007)

Tenepanoya

9 meters of 2.3 g/t gold, 8 g/t silver and 0.30% copper

11 meters of 1.4 g/t gold, 0.47% copper

El Galdy

9 meters of 0.90 g/t gold, 14 g/t silver and 2.0% copper (sampled 2007)

Star Project

Silver CRD Target in Utah:

Initial Sampling Program outlined significant target where 10 separate samples went over assay limits

- 800 hectares of lode claims located on the eastern flank of the Star Range hosting undrilled Rebel Silver Target
- Recent Sampling Returned High-Grade Results including grades up to: 6.27g/t Au, 123 g/t Ag, 10% Cu, 10% Pb, 10% Zn (Cu/Pb/Zn exceeded assay limit)
- Located 7 miles from operating Milford Copper Mine currently undergoing $100m upgrade
- Located in historic mining district recently entered by Kinross, Elemental Royalty, Anglo Gold, and Electrum Group

Upcoming Milestones for 2026 and 2027

Defined path into the future

- Complete financing and merger – Q3 2026
- Completion of permitting for Princesa and drilling of infill and extension targets – Q3 and Q4 2026
- Conduct additional ground studies at Tatatila with the intent of making new discoveries – Q4 2026
- Evaluate additional district scale land packages for acquisition – Q3 and Q4 2026
- Report drilling results for Princesa – Q1 2027

Get in Touch

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