## THE MORGAN REPORT ASSET ALLOCATION

**Top Tier:** This section is for serious money. Our suggestion is for retirees or fund managers to focus on this section; it could contain up to 90% of the money allocated to precious metals mining stocks. This list changes to the strongest each month, but once a stock hits this list it remains a HOLD unless we state it is a sell.

Mid Tier: These are serious companies with a higher growth rate but more risk than the Top Tier. Our suggestion is that those working with good incomes focus on this list and own two or three from the Top Tier for safe growth.

Junior Producers: High Risk/High Reward, only money you can afford to lose. You MUST put equal dollar amounts into EVERY suggestion in order to diversify properly. No one can pick only one company and expect consistent results. Read How to use TMR and set stop losses!

Changes This Month: Updated each month.

| Rating System | 1 - Sell | 2 - Hold/Sell         | 3 - Hold                                      | 4 - Buy | 5- Strong Buy |
|---------------|----------|-----------------------|---|---------|---------------|
|               |          | Sell some on up days. | Consider buying a small position (accumulate) |         |               |

| Company                | Symbol CAD (US) | Initial Date | Initial Price | Profit (Loss) | Ratings       |  |  |  |  |
|------------------------|-----------------|--------------|---------------|---------------|---------------|--|--|--|--|
| TOP TIER PRODUCERS     |                 |              |               |               |               |  |  |  |  |
| Top Tier Gold          | Members Only    | Members Only | ~ C \$5.74    | -20%          | 3.6           |  |  |  |  |
| Top Tier Gold          | Members Only    | Members Only | ~ C \$15.00   | 614%          | 4.1           |  |  |  |  |
| Top Tier Gold          | Members Only    | Members Only | ~ C \$19.00   | 73%           | 3.4           |  |  |  |  |
| Top Tier Gold          | Members Only    | Members Only | ~ C \$22.00   | 312%          | 3.9           |  |  |  |  |
| Top Tier Gold & Silver | Members Only    | Members Only | US \$15.69    | 16%           | 3.1           |  |  |  |  |
| Top Tier Silver        | Members Only    | Members Only | US \$4.08     | 170%          | 4.1           |  |  |  |  |
| Top Tier Gold          | Members Only    | Members Only | ~ C \$5.00    | 441%          | 4.3           |  |  |  |  |
| Top Tier Gold          | Members Only    | Members Only | ~ C \$13.50   | 38%           | 3.8           |  |  |  |  |
| Top Tier Silver        | Members Only    | Members Only | ~ C \$2.50    | 448%          | 3.8           |  |  |  |  |
| Top Tier Silver        | Members Only    | Members Only | ~ C \$2.50    | 914%          | 3.5           |  |  |  |  |
| Top Tier Gold          | Members Only    | Members Only | ~ C \$10.00   | 490%          | 3.4           |  |  |  |  |
| MID TIER PRODUCERS     |                 |              |               |               |               |  |  |  |  |
| Mid Tier Gold & Silver | Members Only    | Members Only | US \$8.01     | 0%            | 3.8           |  |  |  |  |
| Mid Tier Gold          | Members Only    | Members Only | US \$1.68     |               | Sell          |  |  |  |  |
| Mid Tier Oil and Gas   | Members Only    | Members Only | US \$9.64     | 2%            | 3.9           |  |  |  |  |
| Mid Tier Gold & Silver | Members Only    | Members Only | US \$2.06     | 70%           | 3.8 / On NYSE |  |  |  |  |
| Mid Tier Gold          | Members Only    | Members Only | C \$6.12      | 25%           | 4.1           |  |  |  |  |
| Mid Tier Gold          | Members Only    | Members Only | C \$5.45      | -12%          | 4.0           |  |  |  |  |
| Mid Tier Silver        | Members Only    | Members Only | C \$4.33      | 41%           | 4.2           |  |  |  |  |
| Mid Tier Silver        | Members Only    | Members Only | US \$3.10     | 28%           | 4.1           |  |  |  |  |

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| Company                       | Symbol CAD (US) | Initial Date | Initial Price | Profit (Loss) | Comment/Ra                |  |  |  |  |
|-------------------------------|-----------------|--------------|---------------|---------------|---------------------------|--|--|--|--|
| JUNIOR PRODUCERS              |                 |              |               |               |                           |  |  |  |  |
| Junior Producer Gold          | Members Only    | Members Only | US \$2.34     | -14%          | Buy 4.3                   |  |  |  |  |
| Junior Producer Silver        | Members Only    | Members Only | US \$0.37     | -50%          | 4.0                       |  |  |  |  |
| Junior Producer Uranium       | Members Only    | Members Only | US \$2.96     | -36%          | 3.4                       |  |  |  |  |
| Junior Producer Zinc          | Members Only    | Members Only | C \$0.89      | 34%           | 3.8                       |  |  |  |  |
| Junior Producer Gold & Silver | Members Only    | Members Only | US \$1.54     | 32%           | 4.3                       |  |  |  |  |
| Junior Producer Gold          | Members Only    | Members Only | US \$18.33    | -81%          | 3.7                       |  |  |  |  |
| DEVELOPMENT & EXPLORATION     |                 |              |               |               |                           |  |  |  |  |
| Exploration Gold              | Members Only    | Members Only | US TBD        | 24%           | 3.3                       |  |  |  |  |
| Exploration Gold              | Members Only    | Members Only | US \$3.25     | -12%          | 4.1                       |  |  |  |  |
| Exploration Silver            | Members Only    | Members Only | US \$0.24     | -1%           | 1.3                       |  |  |  |  |
| Exploration New Technology    | Members Only    | Members Only | US \$.046     | 9%            | Buy Limit .10 US<br>/ 2.8 |  |  |  |  |
| Exploration Silver            | Members Only    | Members Only | US \$6.10     | -69%          | 3.6                       |  |  |  |  |
| Exploration Gold              | Members Only    | Members Only | C \$8.12      | 63%           | 4.0                       |  |  |  |  |
| Exploration Silver            | Members Only    | Members Only | US \$80.00    | -96%          | 3.9                       |  |  |  |  |

Log updated: xx-xx-xxxx -- Please note the following: We use the price of the Friday prior to publication as our basis. Your basis will vary depending upon market conditions. The trailing stop loss of 15% will be used on this basis, however we encourage all to use stop loss discipline on their own individual basis.

How To Use The Morgan Report: Review How To Use The Morgan Report. Use the stop loss settings as described! Please keep in that The Morgan Report is published on the first Monday of the month.

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Many in the resource sector are frustrated and we understand so let me leave you with this very bright fact. NINETY PERCENT OF THE MOVE COMES IN THE LAST TEN PERCENT OF THE TIME.

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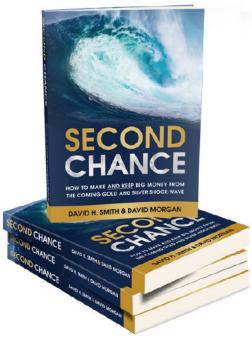
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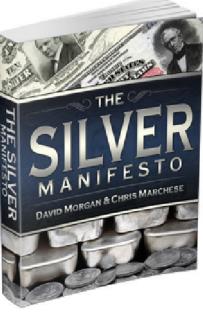
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In the last bull market, silver gained over 800 percent from January 1979 to January 1980, dwarfing the gains made from 1964 to 1979. There are factors that produce immense profits and these occur rarely. Investors stand at a unique point in monetary history where the death of paper currencies on a global scale is taking place before their eyes.



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Because most are frozen into inside-the-box thinking, few investors will ride the next move as silver (and gold) skyrocket in the years ahead. In fact the primary purpose of The Silver Manifesto is to educate the reader as to why there is no way out of the financial morass created by the financial elite. We have reached the point where the savvy few understand what is happening and take action, while the rest are left watching, thinking the precious metals bull market was long dead. The authors explore when to expect the next bull market to begin and why, how the 2008 financial crisis has been "papered over" and what to watch for going forward. The real supply and demand looking at both industrial and monetary demand. Money and Banking -- what fractional reserve banking means to currency and bullion. The best surest method to stay in the profit zone and not worry about the wild price swings. How to pick a mining company-this information is priceless. Most who are taught this methodology have a degree in finance, but we break it down for the average investor. This fantastic book also lays out the silver manipulation story --the facts, more facts, and the irrefutable facts.

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